

High Grove Apartment Homes

Rental Verification Guidelines

Check writing History- Positive check writing history is required. Negative check writing history can result in denial of application or secured payment only status.

Criminal History- A Criminal history will be pulled for each applicant.

- Any applicant with a felony conviction within the last 10 years will be automatically denied.
- All applicants with felony convictions involving sex crimes, violent crimes, crimes against children, or the manufacturing or productions of methamphetamine will be denied regardless of time.
- Misdemeanors within the last 7 years will require approval from management.

Income- Minimum monthly income must be at least 3 1/2 times the monthly rent amount. Verification of income must include recent paycheck stubs and/or W2 forms (if self employed).

Credit- FICO Score of 600– Above Accepted with regular deposit
550– 599 Accepted w/ Conditions Additional Deposit Required
549 – Less Application Declined

Bankruptcy may not be newer than 2 years and must be of a “discharged” status. Any collections including utilities will have to be paid prior to move-in. No foreclosures, vehicle repossessions, judgments or liens that are not of a released status.

Rental History- All applicants must have verifiable rental/mortgage history with good payment history. If there is a balanced owed, you will be required to pay or your application will be denied. First time renters will be charged an additional deposit.

Employment History- All applicants must have verifiable employment, at least 12 months with same employer or previous employment history will be required.

Number of occupants- No more than two occupants shall be permitted per bedroom in each floor plan.

Guarantor- A guarantor may be accepted if the applicant(s) who are intending to occupy the apartment do not meet these properties requirements. If a guarantor is required, the guarantor must complete an application, and meet all of the qualifying criteria noted above.

Age Requirements- All applicants must be at least 18 years of age to fill out an application and sign the lease agreement

The groups or individuals that may be asked to release the above information (depending on program requirements) include, by are not limited to:

Previous Landlords (incl. Public Housing Agencies)
Social Security Administration
Support and Alimony Providers
Institutions
Courts

State Unemployment Agencies
Banks and other Financial
Credit Providers/Credit Bureaus
Medical & Child Care Providers
Schools & Colleges

Applicant hereby acknowledges that they have read and agree to the information above.

Signature

Date

Signature

Date